

CAYMAN ISLANDS



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**A BILL FOR A LAW TO AMEND THE LEGAL PRACTITIONERS LAW
(2003 REVISION) IN ORDER TO INCREASE THE LEVEL OF
OPERATIONAL LICENCE FEES; AND FOR INCIDENTAL AND
CONNECTED PURPOSES**

THE LEGAL PRACTITIONERS (AMENDMENT) BILL, 2006

MEMORANDUM OF OBJECTS AND REASONS

The Bill would amend the Legal Practitioners Law (2003 Revision) in order to provide for an increase in the operational licence fees payable by firms or recognised bodies employing six or more attorneys-at-law. To achieve this, clause 2 of the Bill would repeal and replace the Fourth Schedule.

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ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Legal Practitioners (Amendment) Law, 2006.
2. The Legal Practitioners Law (2003 Revision) is amended by repealing the Fourth Schedule and substituting the following:

Short title

Amendment of the
Fourth Schedule of the
Legal Practitioners Law
(2003 Revision)

“FOURTH SCHEDULE

(section 13(1))

Operational Licence Fees

Firm/recognised body-

A firm or recognised body employing 1 – 5 attorneys-at- law Exempt

A firm or recognised body employing 6 – 10 attorneys-at- law \$20,000

A firm or recognised body employing 11 – 15 attorneys-at-law	\$40,000
A firm or recognised body employing 16 – 20 attorneys-at-law	\$60,000
A firm or recognised body employing 21 – 25 attorneys-at-law	\$200,000
A firm or recognised body employing 26 – 30 attorneys-at-law	\$250,000
A firm or recognised body employing 31 – 40 attorneys-at-law	\$300,000
A firm or recognised body employing 41 – 50 attorneys-at-law	\$350,000
A firm or recognised body employing 51 or more attorneys-at-law	\$400,000”

Passed by the Legislative Assembly the day of , 2006.

Speaker.

Clerk of the Legislative Assembly.