CAYMAN ISLANDS

Supplement No. 14 published with Gazette No. 15, dated 24th July, 2006.

THE JUDICATURE LAW (2004 REVISION)
THE JUDGEMENT DEBTS (RATES OF INTEREST) RULES 2006

THE JUDICATURE LAW (2004 REVISION)

THE JUDGEMENT DEBTS (RATES OF INTEREST) RULES 2006

In exercise of the powers conferred upon the Rules Committee by Section 34 of The Judicature Law (2004 Revision), the following rules of Court are hereby made.

1. Citation

These rules may be cited as the Judgement Debts (Rates of Interest) Rules 2006.

2. Interpretation

In these rules "the Principal Rules" shall mean the Judgement Debts (Rates of Interest) Rules 1995.

3. Revision of Prescribed Rates

(a) The prescribed rates contained in the Principal Rules shall be applied for the purposes of calculating pre-judgement and post-judgement interest (in accordance with Rules 4 and 5 of the Principal Rules respectively) for periods up to the 31st July, 2006.

(b) The prescribed rates contained in the schedule to these Rules shall be applied for the purposes of calculating pre-judgement and post-judgement interest (in accordance with Rules 4 and 5 of the Principal Rules respectively) for periods from 1st August, 2006.

MADE by the Rules Committee on the __ day of June, 2006.

The Hon. Anthony Smellie, QC.
Chief Justice

The Hon. Sam Bulgin, QC
Attorney General

Andrew J. Jones, QC.
Legal Practitioner

Graham Ritchie, QC
Legal Practitioner

SCHEDULE

(Effective from 1st July, 2006)

CURRENCY IN WHICH THE JUDGEMENT IS GIVEN	RATE OF INTEREST
Cayman Islands Dollars	7¼%
United States Dollars	7¼%
British Pound Sterling	6¾%
Canadian Dollars	6¾%
Swiss Francs	3½%
Japanese Yen	2½%
Singapore Dollars	5¾%
Hong Kong Dollars	6¾%
Euro	5%