

CAYMAN ISLANDS



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**A BILL FOR A LAW TO AMEND THE TOURIST ACCOMMODATION
(TAXATION) LAW (2003 REVISION) TO INCREASE THE
ACCOMMODATION TAX**

**THE TOURIST ACCOMMODATION (TAXATION) (AMENDMENT)
BILL, 2012**

MEMORANDUM OF OBJECTS AND REASONS

This Bill amends the Tourist Accommodation (Taxation) Law (2003 Revision).

Clause 1 of the Bill provides for the short title.

Clause 2 amends section 3 of the principal Law by increasing the accommodation tax from ten per cent to thirteen per cent.

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(TAXATION) LAW (2003 REVISION) TO INCREASE THE
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ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Tourist Accommodation (Taxation) (Amendment) Law, 2012. Short title

2. The Tourist Accommodation (Taxation) Law (2003 Revision) is amended in section 3(1) by deleting the words “ten per cent” and substituting the words “thirteen per cent”. Amendment of section 3
of the Tourist
Accommodation
(Taxation) Law (2003
Revision) - taxation of
tourist accommodation

Passed by the Legislative Assembly the day of , 2012.

Speaker.

Clerk of the Legislative Assembly.