

CAYMAN ISLANDS



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**THE JUDICATURE LAW (2007 REVISION)
THE JUDGMENT DEBTS (RATES OF INTEREST) RULES 2008**

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In exercise of the powers conferred upon the Rules Committee by Section 34 of The Judicature Law (2007 Revision), the following rules of Court are hereby made.

1. Citation

These rules may be cited as the Judgment Debts (Rates of Interest) Rules 2008.

2. Interpretation

In these rules "the principal rules" shall mean the Judgment Debts (Rates of Interest) Rules 1995.

3. Revision of Prescribed Rates

- (a) The prescribed rates contained in the principal rules shall be applied for the purposes of calculating pre-judgment and post-judgment interest (in accordance with rules 4 and 5 of the principal rules respectively) for periods up to the 30th November 2008.
- (b) The prescribed rates contained in the schedule to these rules shall be applied for the purposes of calculating pre-judgment and post-judgment interest (in accordance with rules 4 and 5 of the principal rules respectively) for periods from 1st December 2008.

MADE by the Rules Committee on the 31st day of October 2008.

The Honourable Anthony Smellie QC, Chief Justice
The Honourable Sam Bulgin QC, Attorney General
Andrew J Jones QC, Legal Practitioner
Graham Ritchie QC, Legal Practitioner

SCHEDULE
(Effective from 1st December 2008)

CURRENCY IN WHICH THE JUDGMENT IS GIVEN	RATE OF INTEREST
Cayman Islands Dollars	5%
United States Dollars	5%
British Pound Sterling	7¾%
Canadian Dollars	5%
Swiss Francs	4¾%
Japanese Yen	3%
Singapore Dollars	3%
Hong Kong Dollars	4¾%
Euro	6¾%