

CAYMAN ISLANDS



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**A BILL FOR A LAW TO TEMPORARILY REDUCE VARIOUS DUTIES
UNDER THE CUSTOMS TARIFF LAW (2002 REVISION); AND TO
MAKE PROVISION FOR RELATED MATTERS**

**THE CUSTOMS TARIFF (AMENDMENT) (TEMPORARY
PROVISIONS) BILL, 2009**

MEMORANDUM OF OBJECTS AND REASONS

This Bill amends the Customs Tariff Law (2002 Revision) to temporarily reduce the duties payable in respect of various goods, including cement, lumber, plywood, iron and steel bars, and parts of structures of iron, steel or aluminium.

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ENACTED by the Legislature of the Cayman Islands.

1. (1) This Law may be cited as the Customs Tariff (Amendment) (Temporary Provisions) Law, 2009.

Short title,
commencement and
expiry

(2) This Law comes into force on 1st April, 2009 and shall cease to have effect on 1st January, 2010.

(3) Upon the expiration of this Law, the law in force immediately prior to the coming into force of this Law shall, so far as it is amended by this Law, again operate as though this Law had not been passed and the said amendments had not been enacted.

2. The Customs Tariff Law (2002 Revision) is amended in the First Schedule, in the column headed "Duty"-

Amendment of First
Schedule of the Customs
Tariff Law (2002
Revision)

- (a) opposite code number 25.11 by repealing "20%" and substituting "15%";
- (b) opposite code number 44.01 by repealing "15%" and substituting "10%";
- (c) opposite code number 44.11 by repealing "20%" and substituting "15%";

- (d) opposite code number 72.01 by repealing “20%” and substituting “15%”; and
- (e) opposite code number 73.01 by repealing “20%” and substituting “15%”.

Passed by the Legislative Assembly the day of , 2009.

Speaker.

Clerk of the Legislative Assembly.