

CAYMAN ISLANDS



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**THE HEALTH INSURANCE COMMISSION (AMENDMENT) LAW, 2009**

**(LAW 2 OF 2009)**

**THE HEALTH INSURANCE COMMISSION (AMENDMENT) LAW, 2009**

**ARRANGEMENT OF SECTIONS**

1. Short title.
2. Amendment of section 4 of the Health Insurance Commission Law, 2003 - constitution of Commission.
3. Amendment of section 8 - segregated insurance fund.
4. Repeal of section 9 - custody of segregated insurance fund assets.
5. Amendment of section 12 - audit of accounts.
6. Repeal of section 13 - actuarial review.
7. Savings and transitional provisions.

CAYMAN ISLANDS

Law 2 of 2009.

I Assent

Stuart Jack

Governor.

4<sup>th</sup> May, 2009

**A LAW TO AMEND THE HEALTH INSURANCE COMMISSION LAW,  
2003 TO EFFECT MISCELLANEOUS CHANGES TO THE LAW; AND  
FOR INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

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| 1. This Law may be cited as the Health Insurance Commission (Amendment) Law, 2009.   | Short title   |
| 2. The Health Insurance Commission Law, 2003, in this Law referred to as the “principal Law”, is amended in section 4(1) as follows -<br>(a) in paragraph (b) by inserting after the word “Officer” the words “or his nominee”; and<br>(b) by inserting after paragraph (b) the following paragraph -<br>“(ba) the Superintendent of Health Insurance;”. | Amendment of section 4 of the Health Insurance Commission Law, 2003 - constitution of Commission Law 12 of 2003 |
| 3. The principal Law is amended in section 8 by repealing subsection (3)(d).   | Amendment of section 8 - segregated insurance fund  |
| 4. The principal Law is amended by repealing section 9.  | Repeal of section 9 - custody of segregated insurance fund assets   |
| 5. The principal Law is amended in section 12 by repealing subsection (2).   | Amendment of section 12 - audit of accounts   |

Repeal of section 13 -  
actuarial review

6. The principal Law is amended by repealing section 13.

Savings and transitional  
provisions

7. (1) Every matter commenced under the former Law and partly dealt with by the former Commission when the new Law comes into force, is to be continued and dealt with in all respects as if the new Law had not come into force.

(2) Every matter commenced under the former Law and not wholly or partly dealt with by the former Commission when the new Law comes into force, is to be taken to be a matter commenced under the new Law and the provisions of the new Law are to apply accordingly.

(3) In this section -

“former Commission” means the Health Insurance Commission established under section 3 of the former Law;

“former Law” means the principal Law in force immediately before the date of commencement of this Law; and

“new Law” means the principal Law as amended by this Law.

Passed by the Legislative Assembly the 27<sup>th</sup> day of February, 2009.

EDNA MOYLE

Speaker.

WENDY LAUER

Clerk of the Legislative Assembly.