

CAYMAN ISLANDS



Supplement No. 16 published with Gazette No. 11
dated 2nd June, 2014.

NOTICE

**THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA (SANCTIONS)
(OVERSEAS TERRITORIES) ORDER 2012, S.I. 2012 NO. 3066**

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THE DEMOCRATIC PEOPLE’S REPUBLIC OF KOREA (SANCTIONS) (OVERSEAS TERRITORIES) ORDER 2012, S.I. 2012 NO. 3066

NOTICE is hereby given that the Democratic People’s Republic of Korea (Sanctions) (Overseas Territories) Order 2012, S.I. 2012 No. 3066, was made on 12th December 2012, was laid before Parliament on 19th December 2012 and came into force on 9th January 2013.

The Democratic People’s Republic of Korea (Sanctions) (Overseas Territories) Order 2012, S.I. 2012 No. 3066 extends to specified Overseas Territories, including the Cayman Islands, by virtue of Article 1(3) of the Order.

The full text of the Order can be viewed via the following link:
<http://legislation.data.gov.uk/ukxi/2012/3066/made/data.htm?wrap=true>

The Explanatory Note of the Democratic People’s Republic of Korea (Sanctions) (Overseas Territories) Order 2012 is as follows:

“EXPLANATORY NOTE

(This note is not part of the Order)

This Order gives effect in specified Overseas Territories to sanctions in respect of Democratic People’s Republic of Korea (DPRK) adopted by the United Nations Security Council in resolutions 1718 (2006) and 1874 (2009). The Order also reflects the implementation of these sanctions by the European Union in Council Decision 2010/800 CFSP (as amended) and Council Regulation (EU) 329/2007 (as amended). This Order revokes and replaces the North Korea (United Nations Measures) (Overseas Territories) Order 2006.

The main provisions of the sanctions in respect of DPRK as reflected in this Order are: a prohibition in respect of the direct or indirect sale, supply or transfer to any person in, or for use, in DPRK of (i) arms and related materiel, (ii) items, materials, equipment, goods and technology which could contribute to DPRK’s nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes or which could contribute to its military activities, (iii) certain dual-use goods and technology, and (iv) luxury goods; a prohibition on the supply to DPRK of certain technical assistance, training, financial and other specified forms of assistance; a prohibition on obtaining arms and other prohibited material as well as related technical assistance, training, financial and other specified forms of assistance from DPRK; a freezing of funds and economic resources owned or controlled by persons or entities designated by the United Nations Security Council or its Committee established pursuant to United Nations Security Council resolution 1718 (2006) or by the European Union; and a

prohibition on making funds and economic resources available to such designated persons or entities. Individuals and entities are designated (as specified in United Nations Security Council resolution 1718 (2006)) for being engaged in or providing support for, including through illicit means, DPRK's nuclear-related, other weapons of mass destruction-related and ballistic missile-related programmes.

The sanctions regime also includes a prohibition on the provision of ship supply services, including bunkering, to ships registered in DPRK that are believed to be carrying goods the carriage of which is prohibited by this Order.

The Order makes provision for the Governor to licence certain activities in line with exceptions under the sanctions regime.”.