CAYMAN ISLANDS



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NOTICE

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NOTICE is hereby given that the Syria (Restrictive Measures) (Overseas Territories) (Amendment) (No. 2) Order 2013, S.I. 2013 No. 2598, was made on 9th October 2013, was laid before Parliament on 16th October 2013 and came into force on 6th November 2013.

The Syria (Restrictive Measures) (Overseas Territories) (Amendment) (No. 2) Order 2013, S.I. 2013 No. 2598 extends to specified Overseas Territories, including the Cayman Islands, by virtue of Article 1(4) of the Order.

The full text of the Order can be viewed via the following link: http://legislation.data.gov.uk/uksi/2013/2598/made/data.htm?wrap=true

The Explanatory Note of the Syria (Restrictive Measures) (Overseas Territories) (Amendment) (No. 2) Order 2013 is as follows:

"EXPLANATORY NOTE

(This note is not part of the Order)

This Order further amends the Syria (Restrictive Measures) (Overseas Territories) Order 2012 ("the principal Order"). The principal Order gives effect in specified Overseas Territories to sanctions in respect of Syria adopted by the European Union in Council Decision 2011/782/CFSP adopted on 1st December 2011.

This Order amends the principal Order to give effect to changes to the sanctions measures adopted by the European Union in Council Regulation (EU) No 697/2013, namely to reflect the exemptions introduced to the existing restrictions on the importation of crude oil and petroleum products from Syria, the financing of certain enterprises, and the opening by credit or financial institutions of new bank accounts or new representative offices in Syria, by enabling the Governor, with the consent of the Secretary of State, to grant licences for specified prohibited activities.".