

CAYMAN ISLANDS



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**THE STAMP DUTY (AMENDMENT) LAW, 2009**

**(LAW 22 OF 2009)**

**THE STAMP DUTY (AMENDMENT) LAW, 2009**

**ARRANGEMENT OF SECTIONS**

1. Short title and commencement
2. Amendment of section 2 of the Stamp Duty Law (2007 Revision) - definitions
3. Amendment of section 4 - Commissioner
4. Amendment of Schedule - rates of duty
5. Transitional provisions

CAYMAN ISLANDS

Law 22 of 2009.

I Assent

Donovan Ebanks

Acting Governor.

8<sup>th</sup> December, 2009

**A LAW TO AMEND THE STAMP DUTY LAW (2007 REVISION) AS A  
CONSEQUENCE OF THE CREATION OF THE CONSTITUTIONAL  
OFFICE OF MINISTER CHARGED WITH RESPONSIBILITY FOR  
FINANCE; AND TO MAKE PROVISION FOR INCIDENTAL AND  
CONNECTED MATTERS**

ENACTED by the Legislature of the Cayman Islands.

1. (1) This Law may be cited as the Stamp Duty (Amendment) Law, 2009.

Short title and  
commencement

(2) This Law shall come into force immediately after the coming into force of the Cayman Islands Constitution Order 2009.

S.I. 2009 No. 1379

2. The Stamp Duty Law (2007 Revision), in this Law referred to as the “principal Law”, is amended in section 2 as follows -

Amendment of section 2  
of the Stamp Duty Law  
(2007 Revision) -  
definitions

- (a) by deleting the definition of the term “Financial Secretary”; and
- (b) by inserting, after the definition of the term “material”, the following definition -

“ “Minister of Finance” means the Minister charged with responsibility for finance under section 54 of Schedule 2 to the Cayman Islands Constitution Order 2009;”.

3. The principal Law is amended in section 4 by deleting the words “Financial Secretary” and substituting the words “Minister of Finance”.

Amendment of section 4  
- Commissioner

Amendment of Schedule  
- rates of duty

4. The principal Law is amended in the Schedule, in paragraph (10) under the heading “CONVEYANCE OR TRANSFER of any immovable property”, by deleting the words “Financial Secretary” and substituting the words “Minister of Finance”.

Transitional provisions

5. (1) Every matter commenced under the former Law and partly dealt with by the Financial Secretary when the new Law comes into force, is to be continued and dealt with in all respects as if the new Law had not come into force.

(2) Every matter commenced under the former Law and not wholly or partly dealt with by the Financial Secretary when the new Law comes into force, is to be taken to be a matter commenced under the new Law and the provisions of the new Law are to apply accordingly.

(3) In this section -

“former Law” means the principal Law in force immediately before the date of commencement of this Law; and

“new Law” means the principal Law as amended by this Law.

Passed by the Legislative Assembly the 15<sup>th</sup> day of October, 2009.

Mary J. Lawrence, JP

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.