

CAYMAN ISLANDS



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THE JUDGMENT DEBTS (RATES OF INTEREST) RULES 2010

THE JUDICATURE LAW (2007 REVISION)
THE JUDGMENT DEBTS (RATES OF INTEREST) RULES 2010

In exercise of the powers conferred upon the Rules Committee by Section 34 of The Judicature Law (2007 Revision), the following rules of Court are hereby made.

1. Citation

These rules may be cited as the Judgment Debts (Rates and Interest) Rules 2010.

2. Interpretation

In these rules "the principal rules" shall mean the Judgment Debts (Rates of Interest) Rules 1995.

3. Revision of Prescribed Rates

- (a) The prescribed rates contained in the principal rules shall be applied for the purposes of calculating pre-judgment and post-judgment interest (in accordance with rules 4 and 5 of the principal rules respectively) for periods up to 31st October 2010.
- (b) The prescribed rates contained in the schedule to these rules shall be applied for the purposes of calculating pre-judgment and post-judgment interest (in accordance with rules 4 and 5 of the principal rules respectively) for periods from 1st November 2010.

MADE by the Rules Committee on the 14th day of October 2010.

The Honourable Anthony Smellie Q.C., Chief Justice
The Honourable Sam Bulgin Q.C., Attorney General
Graham Ritchie Q.C., Legal Practitioner
Colin McKie, Legal Practitioner

SCHEDULE
(Effective from 1st November 2010)

CURRENCY IN WHICH THE JUDGMENT IS GIVEN	RATE OF INTEREST
Cayman Islands Dollars	$2\frac{3}{8}\%$
United States Dollars	$2\frac{3}{8}\%$
British Pound Sterling	$2\frac{3}{4}\%$
Canadian Dollars	3%
Swiss Francs	$2\frac{1}{8}\%$
Japanese Yen	$2\frac{1}{4}\%$
Singapore Dollars	$2\frac{1}{2}\%$
Hong Kong Dollars	$2\frac{3}{8}\%$
Euro	$2\frac{7}{8}\%$