

# CAYMAN ISLANDS GAZETTE

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Extraordinary No. 31/2007

Wednesday, 14<sup>th</sup> November 2007

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**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
CAUSE NO: 422 OF 2007**

**IN THE MATTER OF SECTIONS 86 AND 87 OF THE COMPANIES LAW (2007 REVISION)  
AND**

**IN THE MATTER OF GLOBALSANTAFE CORPORATION**

**AND**

**BETWEEN            GLOBALSANTAFE CORPORATION            Petitioner**

**AND**

**TRANSOCEAN WORLDWIDE INC            Respondent**

NOTICE IS HEREBY GIVEN that on 20<sup>th</sup> September 2007 GlobalSantaFe Corporation ("GlobalSantaFe") presented a petition to the Grand Court (the "Petition") seeking:-

1. The Court's sanction of a proposed scheme of arrangement between GlobalSantaFe, the holders of the ordinary shares of GlobalSantaFe, Transocean Worldwide Inc. ("Worldwide") and Transocean Inc. (the "Scheme"); and
2. Orders under Section 87 of the Companies Law (2007 Revision) providing for:
  - 2.1. the vesting in Worldwide of the whole of the undertaking and of the property and liabilities of GlobalSantaFe;
  - 2.2. the continuation by and against Worldwide of any legal proceedings pending by or against GlobalSantaFe;
  - 2.3. the dissolution, without, winding up, of GlobalSantaFe; and
  - 2.4. any such incidental, consequential and supplemental matters as are necessary to secure that the amalgamation of GlobalSantaFe and Worldwide proposed to be effected by such orders and by the Scheme is fully and effectively carried out.

AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard by the Grand Court on 20<sup>th</sup> November 2007.

Any interested party desiring to support or oppose the making of an order on the Petition, whether as a creditor or shareholder of Worldwide or of GlobalSantaFe or otherwise affected by the orders sought as aforesaid, desirous of being heard on the said Petition should appear at the time of hearing in person or by counsel or attorney for the purpose. The attorneys mentioned below will provide a copy of the Petition to any such person requiring the same.

**Dated this 14<sup>th</sup> day of November 2007.**

Maples and Calder  
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Cayman Islands

Walkers  
Attorneys for Transocean Worldwide Inc  
Walkers House  
Grand Cayman KY1-9001  
Cayman Islands

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
CAUSE NO: 433 OF 2007**

**IN THE MATTER OF SECTION 86 OF THE COMPANIES LAW (2007 REVISION)  
AND  
IN THE MATTER OF TRANSOCEAN INC.**

NOTICE IS HEREBY GIVEN that on 21<sup>st</sup> September 2007 Transocean Inc. ("Transocean") presented a petition to the Grand Court (the "Petition") seeking the Court's sanction of a proposed scheme of arrangement between Transocean and the holders of the ordinary shares of Transocean (the "Scheme").

AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard by the Grand Court on 20<sup>th</sup> November 2007.

Any interested party desiring to support or oppose the making of an order on the Petition and desirous of being heard on the said Petition should appear at the time of hearing in person or by counsel or attorney for the purpose. The attorneys mentioned below will provide a copy of the Petition to any such person requiring the same.

**Dated this 14<sup>th</sup> day of November 2007.**

Walkers  
Attorneys for Transocean Inc.  
Walkers House  
Grand Cayman KY1-9001  
Cayman Islands