

Extraordinary No. 50/2010

Monday, 23rd August 2010

COMMERCIAL

Grand Court Notice

IN THE GRAND COURT OF THE CAYMAN ISLANDS FINANCIAL SERVICES DIVISION FSD: 0188 of 2010-ASCJ

(Originally Cause No: 285 of 2009)

IN THE MATTER OF: THE COMPANIES LAW (2010 REVISION) (AS AMENDED) AND IN THE MATTER OF: STRAUMUR-BURDARAS INVESTMENT BANK HF

BETWEEN: STRAUMUR-BURDARAS INVESTMENT BANK

HF (ACTING BY ITS MORATORIUM

ASSISTANT) PLAINTIFF

AND: HÖRÐUR FELIX HARÐARSON (AS

REPRESENTATIVE OF THE COMPOSITION

CREDITORS) DEFENDANT

ALL CREDITORS OF Straumur-Burdaras Investment Bank HF take notice of a hearing before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 8th day of September 2010, at 9:30am in respect of an application by Straumur-Burdaras Investment Bank HF (acting by its Moratorium Assistant) (the "Company") for an order enjoining the commencement of legal proceedings against the Company.

All creditors of the Company are invited to attend the hearing. Please provide written notification to Barnaby Gowrie of Walkers (Cayman Islands legal counsel to the Company) of your intention to attend the hearing on 8 September by no later than close of business on **Friday**, 3rd **September 2010**.

BARNABY GOWRIE

Walkers Walker House 87 Mary Street, George Town Grand Cayman KY1-9001 Cayman Islands