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THE BANKS AND TRUST COMPANIES LAW (2009 REVISION)

THE PRIVATE TRUST COMPANIES (AMENDMENT) REGULATIONS, $2009\,$

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The Governor in Cabinet, in exercise of the powers conferred by sections 5(2) and 27 of the Banks and Trust Companies Law (2009 Revision), makes the following Regulations-

1. These Regulations may be cited as the Private Trust Companies (Amendment) Regulations, 2009.

Citation

- 2. The Private Trust Companies Regulations, 2008 are amended in regulation 4(2) by repealing paragraph (b) and substituting the following paragraph -
 - "(b) pay to the Authority an initial registration fee of seven thousand dollars and thereafter an annual registration fee of seven thousand dollars.".

Amendment of regulation 4 of the Private Trust Companies Regulations, 2008 incorporation and annual fees

Made in Cabinet the 1st day of December, 2009.

Kim Bullings

Clerk of the Cabinet.