

CAYMAN ISLANDS



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**THE IMMIGRATION LAW
(2009 REVISION)**

THE IMMIGRATION (AMENDMENT) (NO. 2) REGULATIONS, 2010

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ARRANGEMENTS OF REGULATIONS

1. Citation
2. Insertion of regulation 14A into the Immigration Regulations (2009 Revision) – required financial standing of applicant for Certificate of Direct Investment
3. Amendment of the First Schedule – fees
4. Amendment of the Second Schedule – points system

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THE IMMIGRATION (AMENDMENT) (NO. 2) REGULATIONS, 2010

In exercise of the powers conferred by section 99 of the Immigration Law (2009 Revision), the Governor in Cabinet makes the following Regulations-

1. These Regulations may be cited as the Immigration (Amendment) (No. 2) Regulations, 2010. Citation

2. The Immigration Regulations (2009 Revision), in these Regulations referred to as the “principal Regulations”, are amended by inserting after regulation 14 the following regulation-

“Required financial standing of applicant for Certificate of Direct Investment

14A. In pursuance of section 37A an applicant for a Certificate of Direct Investment shall satisfy the Chief Immigration Officer-

Insertion of regulation 14A into the Immigration Regulations (2009 Revision) – required financial standing of applicant for Certificate of Direct Investment

- (a) that he has a personal net worth of at least six million dollars; and
- (b) that he proposes to invest or has invested a sum of at least two million four hundred thousand dollars in an employment generating business.”.

3. The principal Regulations are amended in Part 1 of the First Schedule by inserting before the heading “*Visitor’s extension fee*” the following items- Amendment of the First Schedule – fees

“Application for Certificate of Direct Investment	1,000
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Issue of Certificate of Direct Investment	20,000
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For the holder of a Certificate of Direct Investment	An annual fee equivalent to that payable by a person authorised by a work permit under section 48 to engage in
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an occupation of the type approved for the holder of the Certificate of Direct Investment

In respect of residence in the Islands of the dependants of the holder of a Certificate of Direct Investment 1,000 per annum per dependant per annum

Application for a variation of a Certificate of Direct Investment 300

Amendment of the Second Schedule – points system

4. The Immigration Regulations (2009 Revision) are amended by deleting item 8 of the Second Schedule – Points System – under the heading "Possessing Close Caymanian Connections", and substituting the following item-

<u>"8. Possessing Close Caymanian Connections"</u>	(Maximum 100)
Applicant's relationship to a person who is Caymanian	
(a) an applicant who is a Cuban national and who by virtue of a close Caymanian family connection was granted permission to reside in the Cayman Islands by the Governor in Executive Council (as it then was), and who applies for permanent residence.	100 points
(b) an applicant who is the parent, child or spouse of a Caymanian	40 points
(c) an applicant who is the brother, sister or grandparent of a Caymanian	20 points
<u>Explanation</u> 1. An applicant is allocated the most points (100 points) if- <ul style="list-style-type: none"> (a) he is the parent, child or spouse of a Caymanian; (b) he is a Cuban national granted permission to reside in the Cayman Islands by the Governor in Executive Council (as it then was); and (c) he applies for permanent residence. 	

2. An applicant is allocated 80 points if-
 - (a) he is the brother, sister or grandparent of a Caymanian;
 - (b) he is a Cuban national granted permission to reside in the Cayman Islands by the Governor in Executive Council (as it then was); and
 - (c) he applies for permanent residence.
3. An applicant who is the parent, child or spouse of a Caymanian but who is not a Cuban national granted permission to reside in the Cayman Islands by the Governor in Executive Council (as it then was) is allocated 40 points.
4. An applicant who is the brother, sister or grandparent of a Caymanian but who is not a Cuban national granted permission to reside in the Cayman Islands by the Governor in Executive Council (as it then was), and who has not already received 40 points by virtue of being the parent, child or spouse of a Caymanian, is allocated 20 points.”.

Made in Cabinet the 11th day of May , 2010.

Kim Bullings

Clerk of the Cabinet.