

CAYMAN ISLANDS



Supplement No. 1 published with Extraordinary Gazette
No. 91 dated 1 November, 2011.

**A BILL FOR A LAW TO AMEND THE MOTOR VEHICLE INSURANCE
(THIRD PARTY RISKS) LAW (2007 REVISION) TO FACILITATE THE
INSURING OF ELECTRICALLY POWERED VEHICLES AND
TRAILERS; AND FOR INCIDENTAL AND CONNECTED PURPOSES**

**THE MOTOR VEHICLE INSURANCE (THIRD PARTY RISKS) BILL,
2011**

MEMORANDUM OF OBJECTS AND REASONS

This Bill seeks to amend the Motor Vehicle Insurance (Third Party Risks) Law (2007 Revision).

Clause 1 provides the short title.

Clause 2 amends the short title of the principal Law so that it will be called “the Vehicle Insurance (Third Party Risks) Law”.

Clause 3 amends section 2 of the principal Law by repealing the definition of “motor vehicle” and inserting a definition of “vehicle”. That definition includes a reference to electrically powered vehicles. This will facilitate the insuring of electrically powered vehicles. The definition of “vehicle” covers also towed vehicles.

Clause 4 deletes the word “motor vehicle” and substitutes the word “vehicle” in the mentioned sections.

**THE MOTOR VEHICLE INSURANCE (THIRD PARTY RISKS) BILL,
2011**

ARRANGEMENT OF CLAUSES

1. Short title
2. Amendment of section 1 of the Motor Vehicle Insurance (Third Party Risks) Law (2007 Revision - short title
3. Amendment of section 2 - definitions and interpretation
4. Amendment of principal Law to substitute “vehicle” for “motor vehicle”

CAYMAN ISLANDS

**A BILL FOR A LAW TO AMEND THE MOTOR VEHICLE INSURANCE
(THIRD PARTY RISKS) LAW (2007 REVISION) TO FACILITATE THE
INSURING OF ELECTRICALLY POWERED VEHICLES AND
TRAILERS; AND FOR INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Motor Vehicle Insurance (Third Party Risks) (Amendment) Law, 2011. Short title

2. The Motor Vehicle Insurance (Third Party Risks) (2007 Revision), in this Law referred to as the “principal Law”, is amended in section 1 by deleting the word “Motor”. Amendment of section 1
of the Motor Vehicle
Insurance (Third Party
Risks) Law (2007
Revision) - short title

3. The principal Law is amended in section 2(1) - Amendment of principal
Law to substitute
“vehicle” for “motor
vehicle”
 - (a) by repealing the definition of “motor vehicle”;
 - (b) by deleting the word “and” at the end of the definition of the expression “policy of insurance”;
 - (c) by deleting the full-stop at the end of the definition of “road” and substituting a semi-colon;
 - (d) by inserting after the semi-colon the word “and”; and
 - (e) by inserting, in the appropriate alphabetical sequence, the following definition -

“vehicle” means a wheeled or tracked vehicle capable of being driven or towed on a road, and includes an electrically powered vehicle, agricultural vehicle, earthmoving vehicle, motor cycle, scooter, wheeled trailer and autowheel, but does not include a hand cart, barrow or baby carriage.”.

Amendment of section 2
- definitions and
interpretation

4. The principal Law is amended by deleting the word “motor vehicle” and substituting the word “vehicle” in the following provisions -

- (a) section 2(1), in the definition of “driver”;
- (b) section 2(1), in the definition of “owner”;
- (c) section 3(1);
- (d) section 4(1)(b);
- (e) section 4(1)(c);
- (f) section 4(1), provisos (v), (vii) and (ix);
- (g) section 5(2), proviso (b);
- (h) section 6;
- (i) section 7(1);
- (j) section 7(2);
- (k) section 7(3);
- (l) section 16;
- (m) section 17; and
- (n) section 18(4).

Passed by the Legislative Assembly the day of , 2011.

Speaker.

Clerk of the Legislative Assembly.