### CAYMAN ISLANDS



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# THE STOCK EXCHANGE COMPANY (AMENDMENT) LAW, 2014 (LAW 7 OF 2014)

#### THE STOCK EXCHANGE COMPANY (AMENDMENT) LAW, 2014

#### ARRANGEMENT OF SECTIONS

- 1. Short title
- Amendment of section 3 of the Stock Exchange Company Law (2001 Revision) - Stock Exchange Authority
- 3.
- Amendment of section 14 accounts of the Council, etc. Amendment of section 19 exemption from civil liability and indemnity

Law 7 of 2014.

I Assent

Franz Manderson

Acting Governor.

14<sup>th</sup> May, 2014

## A LAW TO AMEND THE STOCK EXCHANGE COMPANY LAW (2001 REVISION); AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Stock Exchange Company (Amendment) Law, 2014.

Short title

- 2. The Stock Exchange Company Law (2001 Revision), in this Law referred to as the "principal Law", is amended in section 3 as follows -
- Amendment of section 3 of the Stock Exchange Company Law (2001 Revision) - Stock Exchange Authority
- (a) in subsections (2) and (3) by deleting the word "Governor" wherever it appears and substituting the word "Cabinet";
- (b) in subsections (2)(d) and (3) by deleting the words "Financial Secretary" and substituting the words "Minister charged with responsibility for Financial Services"; and
- (c) in subsection (4) by deleting the words "Governor in Council" and substituting the word "Cabinet".
- 3. The principal Law is amended in section 14 as follows -

Amendment of section 14 - accounts of the Council, etc.

(a) in subsection (2) by deleting the words "Financial Secretary" and substituting the words "Chief Officer in the Ministry responsible for Financial Services"; and

(b) in subsection (8) by deleting the words "Financial Secretary" and substituting the words "Minister charged with responsibility for Financial Services".

Amendment of section 19 - exemption from civil liability and indemnity 4. The principal Law is amended in section 19 by deleting the word "Governor" wherever it appears and substituting the word "Cabinet".

Passed by the Legislative Assembly the 11<sup>th</sup> day of April, 2014.

Juliana Y. O'Connor-Connolly

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.