CAYMAN ISLANDS



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THE COMPANIES (AMENDMENT) (NO. 2) LAW, 2012 (LAW 14 OF 2012)

THE COMPANIES (AMENDMENT) (NO. 2) LAW, 2012 ARRANGEMENT OF SECTIONS

- 1. Short title
- 2. Amendment of section 156 of the Companies Law (2011 Revision) company not operating may be struck off register
- 3. Amendment of section 200 express fees
- 4. Amendment of Schedule 5 fees

Law 14 of 2012.

I Assent

Franz Manderson

Acting Governor.

6th September, 2012

A LAW TO AMEND THE COMPANIES LAW (2011 REVISION) TO INCREASE MISCELLANEOUS FEES PAYABLE UNDER THE LAW; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Companies (Amendment) (No. 2) Law, 2012.

Short title

2. The Companies Law (2011 Revision), in this Law referred to as the "principal Law", is amended in section 156(2) by deleting the words "fifty dollars" and substituting the words "seventy-five dollars".

Amendment of section 156 of the Companies Law (2011 Revision) company not operating may be struck off register

3. The principal Law is amended in section 200 as follows -

- Amendment of section 200 express fees
- (a) in subsection (1)(a) by deleting the words "under section 26, 178, 184 or 201" and substituting the words "under section 26, 178, 184, 201, 233 or 237"; and
- (b) in subsection (2)(b) by deleting "\$75" and substituting "\$100".
- 4. The principal Law is amended in Schedule 5 as follows -

Amendment of Schedule

- (a) in item 1 of Part 4 -
 - (i) in paragraph (a) by deleting the words "an annual fee of \$600" and substituting the words "an annual fee of \$700";

- (ii) in paragraph (b) by deleting the words "an annual fee of \$900" and substituting the words "an annual fee of \$1,000";
- (iii) in paragraph (c) by deleting the words "an annual fee of \$1,884" and substituting the words "an annual fee of \$1,984"; and
- (iv) in paragraph (d) by deleting the words "an annual fee of \$2,468" and substituting the words "an annual fee of \$2,568"; and
- (b) in Part 6 by repealing paragraphs (a), (b) and (c) and substituting the following paragraphs -
 - "(a) filing any resolution, notice, return or any other document;

(b) issuing any certificate; \$125

(c) providing a copy of any document \$125;". (per folio of 72 words)

Passed by the Legislative Assembly the 31st day of August, 2012.

Mary J. Lawrence

Speaker.

\$75

Zena Merren-Chin

Clerk of the Legislative Assembly.