

CAYMAN ISLANDS



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**A BILL FOR A LAW TO AMEND THE JUDGES' EMOLUMENTS AND
ALLOWANCES LAW, 1997; AND FOR INCIDENTAL AND
CONNECTED PURPOSES**

MEMORANDUM OF OBJECTS AND REASONS

This Bill would amend the Judges Emoluments and Allowances Law 1997 in order to provide that pensions payable to judges in the Islands shall be administered by the Public Service Pensions Board. Clause 2 provides that the Governor shall by order regulate the Board's administration of judges' pensions.

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CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Judges' Emoluments and Allowances (Amendment) Law, 2005.

Short title

2. (1) The Judges Emoluments and Allowances Law 1997 is amended in section 2 as follows-

Amendment of section 2
of the Judges
Emoluments and
Allowances Law, 1997-
Salaries, etc.

- (a) by re-numbering the section as subsection (1) of section 2; and
- (b) by inserting after subsection (1) the following subsections -

“(2) The Public Service Pensions Board established under section 5 of the Public Service Pensions Law (2004 Revision) shall be responsible for the general administration of pensions under this Law and the Governor may by order regulate such administration by the Board.

(3) Without derogating from the generality of subsection (2) an order made under subsection (2) may contain provisions which are retrospective in effect and may provide for all or any of the following-

- (a) the powers and duties of the Board under this Law;
- (b) the establishment of a pension fund;

- (c) the calculation of benefits;
- (d) the correction of mistakes in administering pensions;
- (e) communications to participants;
- (f) accounts, book-keeping and reporting; and
- (g) actuarial valuation.

(4) In subsections (2) and (3) the words "this Law" means the Judges Emoluments and Allowances Law 1997 as amended by this Law.

Passed by the Legislative Assembly the of , 2005.

Speaker.

Clerk of the Legislative Assembly.