

CAYMAN ISLANDS



Supplement No. 2 published with Extraordinary Gazette No. 31
dated 31 August, 2005.

**A BILL FOR A LAW TO APPROPRIATE ADDITIONAL EXECUTIVE FINANCIAL
TRANSACTIONS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2005**

THE SUPPLEMENTARY APPROPRIATION (JULY 2004 TO JUNE 2005) (NO. 2) BILL, 2005

MEMORANDUM OF OBJECTS AND REASONS

It is necessary to enact in respect of each financial year an Appropriation Law giving the Governor in Cabinet authority to incur executive expenses, acquire executive assets, make equity investments or loans and undertake borrowing necessary for all services of the Government in that year in the manner directed by the Legislature.

This Bill is for Supplementary Appropriations for the financial year ending 30 June 2005 and seeks approval for changes to expenditure under the several heads of expenditure set out in the Schedule, and charges the expenditure on the revenue and funds of the Islands.

CAYMAN ISLANDS

**A BILL FOR A LAW TO APPROPRIATE ADDITIONAL EXECUTIVE FINANCIAL
TRANSACTIONS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2005**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Supplementary Appropriation (July 2004 to June 2005) (No. 2) Law, Short title
2005.
2. The Governor in Cabinet may incur executive expenses, acquire executive assets, make equity Appropriation
investments or loans and undertake borrowing for the financial year ending 30 June 2005 in the amount and authority
for the respective purposes set forth in the Schedule.

SCHEDULE

(Section 2)

Appropriations for Output Groups

Output Group Number	Output Group Name	Supplementary Appropriation \$
IEA 16	Community Crime Prevention Promotion Activities	150,000
IEA 17	Police Patrols	400,000
IEA 18	Police Incident Response	100,000
CIN 2	Health Care Benefits for Civil Servant Pensioners, Spouses and their Dependents	249,089
FAE 1	Policy Advice	-654,984
FAE 2	Ministerial Servicing For the Financial Secretary	-234,835
FAE 6	Financial Management Services	-284,076
FAE 11	Investigate Customs Offences	-372,015
FAE 14	Media and Public Relations Support	-496,027
FAE 16	Processing and Administration of Waivers and Assessments	939,708
FAE 19	Negotiation of Tax Information Exchange Agreements	-99,258
FAE 21	Registration, Survey and Inspection of Marine Vessels	1,297,901
CMA 1	Policy Advice on Maritime Affairs	-161,412
CMA 3	Maintain Safety and Survey Capability	-521,805
CMA 4	Registration of Marine Vessels	-174,895
CMA 5	Inspection and Investigations	-177,412
CBO 4	Hurricane Debris Removal	4,915,500
TED 1	Policy Advice	-475,000
TED 2	Technical and Administrative Support for the Minister	170,000
TED 4	Inspection, Testing and Licensing Services	380,000
TED 6	Marine Services	85,000

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TED 9	Emergency Fire Services	-400,000
TED 12	Tourism Public Relations	90,000
TED 13	Tourism Advertising Activities	950,000
TED 14	Tourism Sales and Promotion	-500,000
TED 15	Tourism Marketing	-300,000
DVB 4	Provision of Repairs and Essential Restoration to Houses	1,000,000
PCD 1	Policy Advice	-48,000
PCD 4	Provision of Telecommunications Service	23,000
PCD 9	Occupational and Recreational Safety Control Activities	25,000
PCD 10	Revenue Collection	13,990
PCD 11	Information on Land Titles	200,962
PCD 12	Management of Government Properties	79,982
PCD 15	National Mail Service	45,000
PCD 16	Maintenance of Government Owned Facilities and other Assets	-339,934
NGS 2	Legal Aid Services	450,000
ADO 1	Services to Support FMI Transition	-38,192
ADO 2	Services to the Legislative Assembly and its Committees	-234,608

Appropriations for Transfer Payments

Category Number	Transfer Payment Category Name	Supplementary Appropriation \$
TP 1	Poor Relief Payments	-200,000
TP 16	Payment to Farmers	165,000
TP 17	Cayman Islands National Recovery Fund	226,925
TP 18	Hurricane Relief Assistance	973,075
TP 19	Repair to Damaged Churches	775,000

Appropriations for Financing Expenses

Category Number	Financing Expense Name	Supplementary Appropriation \$
FE 1	Overdraft Expenses	-44,900
FE 2	Interest on Self Financing Loans	166,159
FE 3	Interest on Public Debt	-209,531

Appropriations for Other Executive Expenses

Category Number	Other Executive Expense Category Name	Supplementary Appropriation \$
OE 6	Contribution to Caribbean Financial Action Task Force	1,200
OE 9	Caribbean Economic Community (CARICOM) Fees	3,850
OE 27	Past Service Pension Liability Payments	1,500,000
OE 40	Write off of Insurance Proceeds	20,000,000

Appropriations for Equity Investments

Category Number	Equity Investment Name	Supplementary Appropriation \$
EI 12	Ministry of Education, Human Resources and Culture	-4,750,000
EI 17	Portfolio of Finance and Economics	-1,187,876

Appropriations for Executive Assets

Category Number	Executive Asset Name	Supplementary Appropriation \$
EA 2	Hospitality Training Centre	-100,000
EA 3	Land Purchase: CYB Fire Station	-194,800
EA 4	Land Purchases Ongoing	459,800
EA 5	Boatswain Bay Cemetery Extension	-240,000
EA 10	New Road: Esterley Tibbetts Highway (Phase 3):	-2,500,000
EA 11	New Road: Connector Highway	-850,000
EA 14	Roundabout Reconstruction: Elgin Avenue	-250,000
EA 16	New Road: Shamrock Road Widening	-500,000
EA 19	New District Roads	-100,000
EA 31	West Bay Boat Launch	85,000

Passed by the Legislative Assembly the _____ day of _____, 2005.

Speaker.

Clerk of the Legislative Assembly.