

CAYMAN ISLANDS



Supplement No. 6 published with Extraordinary Gazette
No. 14 dated 7 July, 2006.

**THE EXEMPTED LIMITED PARTNERSHIP (AMENDMENT) LAW,
2006**

(LAW 14 OF 2006)

CAYMAN ISLANDS

Law 14 of 2006.

I Assent

Stuart Jack

Governor.

Date: 30 June, 2006

**A LAW TO AMEND THE EXEMPTED LIMITED PARTNERSHIP LAW
(2003 REVISION) TO CHANGE THE MANNER OF CHARGING
PENALTIES FOR LATE ANNUAL RETURNS; AND FOR INCIDENTAL
AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Exempted Limited Partnership (Amendment) Law, 2006 and shall come into force on 1st July, 2006. Short title and commencement
2. The Exempted Limited Partnership Law (2003 Revision) is amended in section 19 by deleting subsection (2) and substituting the following: Amendment of section 19-annual return
 - “(2) An exempted limited partnership which fails to comply with subsection (1) shall -
 - (a) where the annual fee is paid in the second quarter of the calendar year, incur a penalty of 33.33% of the annual fee;
 - (b) where the annual fee is paid in the third quarter of the calendar year, incur a penalty of 66.67% of the annual fee; and
 - (c) where the annual fee is paid in the fourth quarter of the calendar year, incur a penalty of 100% of the annual fee.
 - (3) The penalties specified in subsection (2) shall be a debt due to the Registrar.”.

Passed by the Legislative Assembly the 1st day of June, 2006.

EDNA MOYLE

Speaker.

WENDY LAUER EBANKS

Clerk of the Legislative Assembly.