

CAYMAN ISLANDS



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**NOTICE**

**THE RUSSIA, CRIMEA AND SEVASTOPOL (SANCTIONS) (OVERSEAS  
TERRITORIES) (AMENDMENT) ORDER 2015, SI 2015 No. 213**



## NOTICE

### **THE RUSSIA, CRIMEA AND SEVASTOPOL (SANCTIONS) (OVERSEAS TERRITORIES) (AMENDMENT) ORDER 2015, SI 2015 No. 213**

NOTICE is hereby given that the Russia, Crimea and Sevastopol (Sanctions) (Overseas Territories) (Amendment) Order 2015, SI 2015 No. 213, was made on 11<sup>th</sup> February, 2015, was laid before Parliament on 18<sup>th</sup> February, 2015 and came into force on 11<sup>th</sup> March, 2015.

The Russia, Crimea and Sevastopol (Sanctions) (Overseas Territories) (Amendment) Order 2015 extends to specified Overseas Territories, including the Cayman Islands, by virtue of Article 1(3) of the Order.

The full text of the Order can be viewed via the following link:

<http://www.legislation.gov.uk/ukxi/2015/213/made/data.pdf>

The Explanatory Note of the Russia, Crimea and Sevastopol (Sanctions) (Overseas Territories) (Amendment) Order 2015, is as follows:

#### **“EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order amends the Russia, Crimea and Sevastopol (Sanctions) (Overseas Territories) Order 2014 (S.I. 2014/2710 as amended by S.I. 2014/2919) (the “Principal Order”).

This Order gives effect in specified Overseas Territories to provisions specified in Council Decision 2014/872/CFSP of 4 December 2014, which amends certain restrictive measures imposed on Russia by Council Decision 2014/512/CFSP of 23 June 2014, as amended by EU Council Decision 2014/659/CFSP of 8 September 2014.

The measures against Russia which have been amended relate to the sale, supply, etc. of items listed in Annex II to Council Regulation (EU) No 833/2014 and related technical assistance, financial assistance and brokering services and to the provision of associated services for certain types of oil exploration and production projects. These changes are given effect through amendments to the prohibitions specified in articles 7, 8, 8A, 9 and 11 of the Principal Order as well as the licensing provisions in article 13 of that Order.

In addition, this Order gives effect in specified Overseas Territories to further sanctions imposed on Crimea and Sevastopol by Council Decision 2014/933/CFSP of 18 December 2014, which amends Council Decision 2014/386/CFSP of 23 June 2014.

The new restrictive measures in relation to Crimea and Sevastopol include: a ban on all foreign investments and related investment services in Crimea or Sevastopol; a broadening of the former export and associated technical and financial assistance prohibitions, to cover goods and technology suited for use in the sectors of transport, telecommunications, energy, or the prospecting for, exploration and production of oil, gas and mineral resources; a ban on the provision of technical assistance, brokering, construction or engineering services relating to infrastructure in Crimea or Sevastopol in those sectors; and a ban on the provision of services directly related to tourism activities in Crimea or Sevastopol.

This Order gives effect to the additional sanctions on Crimea and Sevastopol by amending articles 5 and 6 and inserting new articles 6A and 6B to the Principal Order, as well as by making further provision for the Governor to license these activities in line with the exemptions under the Crimea and Sevastopol regime.”.