

CAYMAN ISLANDS



Supplement No. 3 published with Extraordinary
Gazette No. 32 dated 1st May, 2015.

THE CIVIL AVIATION AUTHORITY (AMENDMENT) LAW, 2015

(LAW 4 OF 2015)

THE CIVIL AVIATION AUTHORITY (AMENDMENT) LAW, 2015

ARRANGEMENT OF SECTIONS

1. Short title and commencement
2. Amendment of section 2 of the Civil Aviation Authority Law (2005 Revision) - definitions
3. Amendment of section 5 - functions of Authority
4. Amendment of section 39 - regulations
5. Validation

CAYMAN ISLANDS

Law 4 of 2015.

I Assent

Helen Kilpatrick

Governor.

29th April, 2015

A LAW TO AMEND THE CIVIL AVIATION AUTHORITY LAW (2005 REVISION) TO MAKE FURTHER PROVISION IN RESPECT OF THE REGISTRATION OF AIRCRAFT MORTGAGES; AND TO MAKE PROVISION FOR INCIDENTAL AND CONNECTED MATTERS

ENACTED by the Legislature of the Cayman Islands.

1. (1) This Law may be cited as the Civil Aviation Authority (Amendment) Law, 2015. Short title and commencement
- (2) This Law shall come into force on such date as may be appointed by Order made by the Cabinet.
2. The Civil Aviation Authority Law (2005 Revision), in this Law referred to as the “principal Law”, is amended in section 2 by inserting, in the appropriate alphabetical sequence, the following definitions - Amendment of section 2 of the Civil Aviation Authority Law (2005 Revision) - definitions
 - “ “mortgages of aircraft” includes a mortgage which extends to any store of spare parts for the aircraft but does not otherwise include a mortgage created as a floating charge;
 - “mortgage register” means the Register of Aircraft Mortgages created and maintained by the Authority under section 5(1)(da);”.

Amendment of section 5
- functions of Authority

3. The principal Law is amended in section 5(1) by inserting after paragraph (d) the following paragraph -

“(da) the creation and maintenance of a mortgage register (to be known as the “Register of Aircraft Mortgages”) for the registration of mortgages of aircraft;”.

Amendment of section 39 - regulations

4. The principal Law is amended in section 39 as follows -

- (a) by inserting after the words “control and supervision of civil aviation” the words “, for the registration of aircraft mortgages”; and
- (b) by inserting after paragraph (b) the following paragraphs -

“(ba) prescribing the form and content of the mortgage register and providing for any matter relating to the registration of mortgages of aircraft;

(bb) prescribing fees and regulating the payment and collection of fees, in relation to the mortgage register, including fees for -

- (i) the registration of mortgages of aircraft;
- (ii) the amendment of entries in the mortgage register;
- (iii) the rectification of the mortgage register;
- (iv) the inspection of the mortgage register;
- (v) the supply of copies of entries appearing in the mortgage register; and
- (vi) the supply of information relating to entries in, or the omission of entries from, the mortgage register;”.

Validation

5. (1) Any function, duty or act performed, exercised or carried out by -
- (a) any person who before 15th June, 2004 was the holder of the office of Director of Civil Aviation;
 - (b) the Director-General of Civil Aviation;
 - (c) the Civil Aviation Authority;
 - (d) any member of the board of directors of the Authority;
 - (f) any officer, employee or agent of the Authority; or
 - (g) any other person,

prior to the date of commencement of this Law, in exercise of the matters contemplated by the Mortgaging of Aircraft Regulations 1979, is validated and is to be taken to have been lawfully performed, exercised and carried out.

(2) This Law does not affect any order or determination made by a court prior to the date of commencement of this Law.

(3) If any legal proceeding has been commenced prior to the date of commencement of this Law but is not finally determined before that date, the proceeding shall be dealt with and determined as if this Law had not been enacted.

Passed by the Legislative Assembly the 17th day of April, 2015.

Juliana O'Connor-Connolly

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.