

CAYMAN ISLANDS



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**THE LIMITED LIABILITY COMPANIES (AMENDMENT) (NO. 2) LAW,
2017**

(LAW 9 OF 2017)

CAYMAN ISLANDS

Law 9 of 2017.

I Assent

Franz Manderson

Acting Governor.

4th May, 2017

**A LAW TO AMEND THE LIMITED LIABILITY COMPANIES LAW,
2016, LAW 2 OF 2016; TO REMOVE THE OBLIGATION NOW PLACED
ON THE CABINET TO DEAL WITH AN APPLICATION FOR AN
EXEMPTION UNDER SECTION 58 OF THE LAW; AND FOR
INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Limited Liability Companies (Amendment) (No. 2) Law, 2017. Short title

2. The Limited Liability Companies Law, 2016, Law 2 of 2016, is amended in section 58 as follows - Amendment of section
58 of the Limited
Liability Companies
Law, 2016, Law 2 of
2016 - tax undertaking

- (a) in subsections (1) and (3) by deleting the word “Cabinet” wherever the word appears and substituting the words “Financial Secretary”; and
- (b) by inserting after subsection (3), the following subsections -

“(4) The Financial Secretary shall prepare and present to the Cabinet, a report of all applications made and granted pursuant to this section on a monthly basis.

(5) The first report due to be prepared pursuant to subsection (4) shall be presented to the Cabinet on the date specified by the Cabinet by Order.”.

Passed by the Legislative Assembly the 27th day of March, 2017.

Juliana Y. O’Connor-Connolly

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.