

CAYMAN ISLANDS



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**THE EXEMPTED LIMITED PARTNERSHIP (AMENDMENT) LAW, 2017**

**(LAW 10 OF 2017)**



CAYMAN ISLANDS

Law 10 of 2017.

Assent

Franz Manderson

Acting Governor.

4<sup>th</sup> May, 2017

**A LAW TO AMEND THE EXEMPTED LIMITED PARTNERSHIP LAW,  
2014, LAW 5 OF 2014; TO REMOVE THE OBLIGATION NOW PLACED  
ON THE CABINET TO DEAL WITH AN APPLICATION FOR AN  
EXEMPTION UNDER SECTION 38 OF THE LAW; AND FOR  
INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Exempted Limited Partnership (Amendment) Law, 2017. Short title
  
2. The Exempted Limited Partnership Law, 2014, Law 5 of 2014, is amended in section 38 as follows - Amendment of section  
38 of The Exempted  
Limited Partnership  
Law, 2014, Law 5 of  
2014 - tax undertaking
  - (a) in subsections (1) and (3) by deleting the word “Cabinet” wherever the word appears and substituting the words “Financial Secretary”; and
  - (b) by inserting after subsection (3), the following subsections -
    - “(4) The Financial Secretary shall prepare and present to the Cabinet, a report of all applications made and granted pursuant to this section on a monthly basis.

(5) The first report due to be prepared pursuant to subsection (4) shall be presented to the Cabinet on the date specified by the Cabinet by Order.”.

Passed by the Legislative Assembly the 27<sup>th</sup> day of March, 2017.

Juliana Y. O’Connor-Connolly

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.