

CAYMAN ISLANDS



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**NOTICE**

**THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA (SANCTIONS)  
(OVERSEAS TERRITORIES) (AMENDMENT) (NO. 4) ORDER 2017, SI  
2017 NO. 1277**



## NOTICE

### **THE DEMOCRATIC PEOPLE’S REPUBLIC OF KOREA (SANCTIONS) (OVERSEAS TERRITORIES) (AMENDMENT) (NO. 4) ORDER 2017, SI 2017 NO. 1277**

NOTICE is hereby given that the Democratic People’s Republic of Korea (Sanctions) (Overseas Territories) (Amendment) (No. 4) Order 2017, SI 2017 No. 1277, was made on 13<sup>th</sup> December, 2017, was laid before Parliament on 20<sup>th</sup> December, 2017 and came into force on 21<sup>st</sup> December, 2017.

The full text of the Order can be viewed via the following link:  
<http://www.legislation.gov.uk/ukxi/2017/1277/made/data.pdf>

The Explanatory Note of the Democratic People’s Republic of Korea (Sanctions) (Overseas Territories) (Amendment) (No. 4) Order 2017 is as follows:

#### “EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Democratic People’s Republic of Korea (Sanctions) (Overseas Territories) Order 2012 (S.I. 2012/3066) (as amended) and gives effect in specified Overseas Territories to sanctions imposed on the Democratic People’s Republic of Korea by the European Union in Council Decision (CFSP) 2017/1838 of 10 October 2017 (amending Council Decision (CFSP) 2016/849) and Council Regulation (EU) 2017/1836 of 10 October 2017 (amending Council Regulation (EU) No 2017/1509).

These sanctions include restrictions on: the export of condensates and natural gas liquids, refined petroleum products, and crude oil to North Korea; the import of textiles from North Korea; the maintenance and operation of cooperative entities; and ship-to-ship transfers involving North Korean vessels.

There are also amendments to the licensable activities, in particular those relating to the import of refined petroleum products; the export of crude oil; and activities concerned with joint ventures or cooperative entities.”.