

CAYMAN ISLANDS



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**A BILL FOR A LAW TO AMEND THE TRADE UNION LAW (1998
REVISION) TO REMOVE THE REQUIREMENT FOR AN
AUDITOR TO BE APPROVED BY THE GOVERNOR; AND TO
PROVIDE FOR INCIDENTAL AND CONNECTED PURPOSES**

THE TRADE UNION (AMENDMENT) BILL, 2018

MEMORANDUM OF OBJECTS AND REASONS

This Bill seeks to amend the Trade Union Law to remove the requirement for the Governor to approve auditors and for incidental and connected purposes.

Clause 1 of the Bill provides for the short title of the legislation.

Clause 2 of the Bill substitutes the words “Governor” and “Governor in Council” with the word “Cabinet”.

Clause 3 of the Bill removes the requirement for an auditor to be approved by the Governor and provides that an auditor must be registered and licensed under the Accountants Law, 2016, Law 6 of 2016.

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ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Trade Union (Amendment) Law, 2018. Short title
2. The Trade Union Law (1998 Revision) is amended as follows -
 - (a) by deleting the word “Governor” wherever this word appears; and
 - (b) by deleting the words “Governor in Council” wherever these words appear, and

by substituting the word “Cabinet”.

Amendment of the Trade Union Law (1998 Revision) - substitution of “Cabinet” for “Governor” and “Governor in Council”
3. The Trade Union Law (1998 Revision) is amended in section 21(1)(c) by deleting the words “approved by the Governor for the purpose” and substituting the words “registered and licensed under the Accountants Law, 2016.”. Amendment of section 21 of the Trade Union Law (1998 Revision) - statement of accounts and audit certificate to be transmitted to Registrar

Passed by the Legislative Assembly the day of , 2018.

Speaker.

Clerk of the Legislative Assembly.