

**CAYMAN ISLANDS**



**Virtual Asset (Service Providers) Law, 2020**

**(Law 14 of 2020)**

**VIRTUAL ASSET (SERVICE PROVIDERS)  
LAW, 2020 (COMMENCEMENT) ORDER,  
2020**

**(SL 137 of 2020)**

**Supplement No. 5 published with Legislation Gazette No. 80 dated 28th October, 2020.**

## PUBLISHING DETAILS

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**VIRTUAL ASSET (SERVICE PROVIDERS) LAW,**  
**2020 (COMMENCEMENT) ORDER, 2020**  
**(SL 137 of 2020)**

In exercise of the powers conferred by section 1(2) of the Virtual Asset (Service Providers) Law, 2020, the Cabinet makes the following Order —

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**Citation**

1. This Order may be cited as the Virtual Asset (Service Providers) Law, 2020 (Commencement) Order, 2020.

**Commencement**

2. The provisions of the Law specified in the second column of the table in the Schedule come into force on the date set out in the third column of the table in the Schedule.

**SCHEDULE***(paragraph 2)***Commencement Date of Specified Provisions of the Law**

<b>No.</b>	<b>Provision</b>	<b>Commencement date</b>
1.	Sections 1, 2	31st October, 2020
2.	Section 3(1), where the provisions relate to a registered person	31st October, 2020
3.	Section 3(2)	31st October, 2020
4.	Section 4(1)(a) for all persons except existing licensees	31st October, 2020
5.	Sections 4(2), 4(3), 4(4)	31st October, 2020
6.	Section 5, in respect of applications for registration and for registered persons	31st October, 2020
7.	Sections 6(1), 6(2)(a), 6(2)(b)(iii), 6(3), 6(4), 6(5), 6(7), 6(8)	31st October, 2020
8.	Section 6(9)	31st January, 2021
9.	Sections 9(1), 9(2), 9(3), 9(4), 9(5), 9(7), 9(8), 9(9), 9(10)	31st October, 2020
10.	Section 9(11)	31st January, 2021
11.	Section 14, in respect of registered persons	31st October, 2020
12.	Section 15(1)	31st October, 2020
13.	Section 15(2)(a), in respect of registration	31st October, 2020
14.	Sections 15(2)(d), 15(2)(e)	31st October, 2020
15.	Section 15(5)	31st October, 2020
16.	Section 15(6)	31st January, 2021
17.	Sections 22(a), 22(c), 22(d), 22(k), 22(l), 22(m) and 22(n) in respect of the decision by the Authority to register an applicant	31st October, 2020
18.	Sections 24(1)(a), 24(1)(b), 24(1)(c)(i), 24(1)(c)(ii), 24(1)(c)(iv), 24(1)(c)(v), 24(1)(e)	31st October, 2020
19.	Section 24(1)(d), in respect of virtual asset services	31st October, 2020
20.	Sections 24(2), 24(3)	31st October, 2020
21.	Section 25, where the provisions relate to registered persons	31st January, 2021



No.	Provision	Commencement date
22.	Sections 26(1), 26(2)	31st October, 2020
23.	Section 26(3)	31st January, 2021
24.	Sections 28(1), 28(2), 28(3), 28(4), 28(5), 28(6), 28(7),	31st October, 2020
25.	Section 28(8)	31st January, 2021
26.	Section 29	31st October, 2020
27.	Section 30(1)(a), where the appeal relates to decisions made regarding registration	31st October, 2020
28.	Sections 30(1)(c), 30(1)(f)	31st October, 2020
29.	Section 30(1)(d)	31st January, 2021
30.	Sections 30(2), 30(3), 30(4), 30(5), 30(6), 30(7), 30(8)	31st October, 2020
31.	Section 33	31st October, 2020
32.	Section 34, where the winding up relates to registered person or former registered person	31st January, 2021
33.	Sections 35(1), 35(2)	31st January, 2021
34.	Sections 36, 37,	31st January, 2021
35.	Sections 38, 39, 40, 41	31st October, 2020

**Made in Cabinet the 28th day of October, 2020.**

**Kim Bullings**  
*Clerk of the Cabinet*