

CAYMAN ISLANDS



GAZETTE

Extraordinary No.44/2022

Thursday, 10 June 2022

GOVERNMENT

Notices

GOVERNOR (VESTING OF LANDS) ACT (2005 REVISION)
NOTICE UNDER SECTION 10(1)(a)
DISPOSITION OF CROWN LAND

Notice is hereby given that on the recommendation of Cabinet, His Excellency the Governor is proposing to vest the freehold interest in the Crown property specified in the Schedule below (Block 11D Parcel 92) to Governors Square Ltd, in return for a consideration of US\$2,205,000 (two million two hundred and five thousand United States dollars), and to vest the freehold interest in the Crown property specified in the Schedule below (Block 11D Parcel 94) to the Lime Tree Bay Strata Corporation, in return for a consideration of CI\$ 4,673,333 (four million six hundred and seventy three thousand three hundred and thirty three Cayman Islands dollars).

The dispositions are conditional upon:

- i. Governor's Square Ltd transferring the lease between the Governor of the Cayman Islands and Governor's Square Ltd of Block 11D Parcel 94 to the Lime Tree Bay Strata Corporation for nil consideration.
- ii. The surrender of the sublease between Governor's Square Ltd and the Lime Tree Bay Strata Corporation of Block 11D Parcel 94.
- iii. Completion of the dispositions within two years of Parliament approval.
- iv. Stamp Duty to be payable and the Government's costs to be repaid.

THE SCHEDULE

The properties more particularly described as:

REGISTRATION SECTION	BLOCK	PARCEL	AREA
West Bay Beach North	11D	92	8.19 acres
West Bay Beach North	11D	94	5.29 acres

The location of the properties may be inspected on the Registry Map at the Lands & Survey Dept public counter, Government Administration Building, 133 Elgin Avenue, George Town, Grand Cayman, or at the Lands Office, 19 Kirkconnell Street, Cayman Brac.

Approved by Cabinet on 8 June 2022

JON HALL
Director, Lands & Survey Dept
Cayman Islands Government